



# Business Outlook Presentation for RATIC

**Jon Bennion**  
Montana Chamber of Commerce



# **US Chamber of Commerce Small Business Outlook Survey**

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**Started in April, 2011**

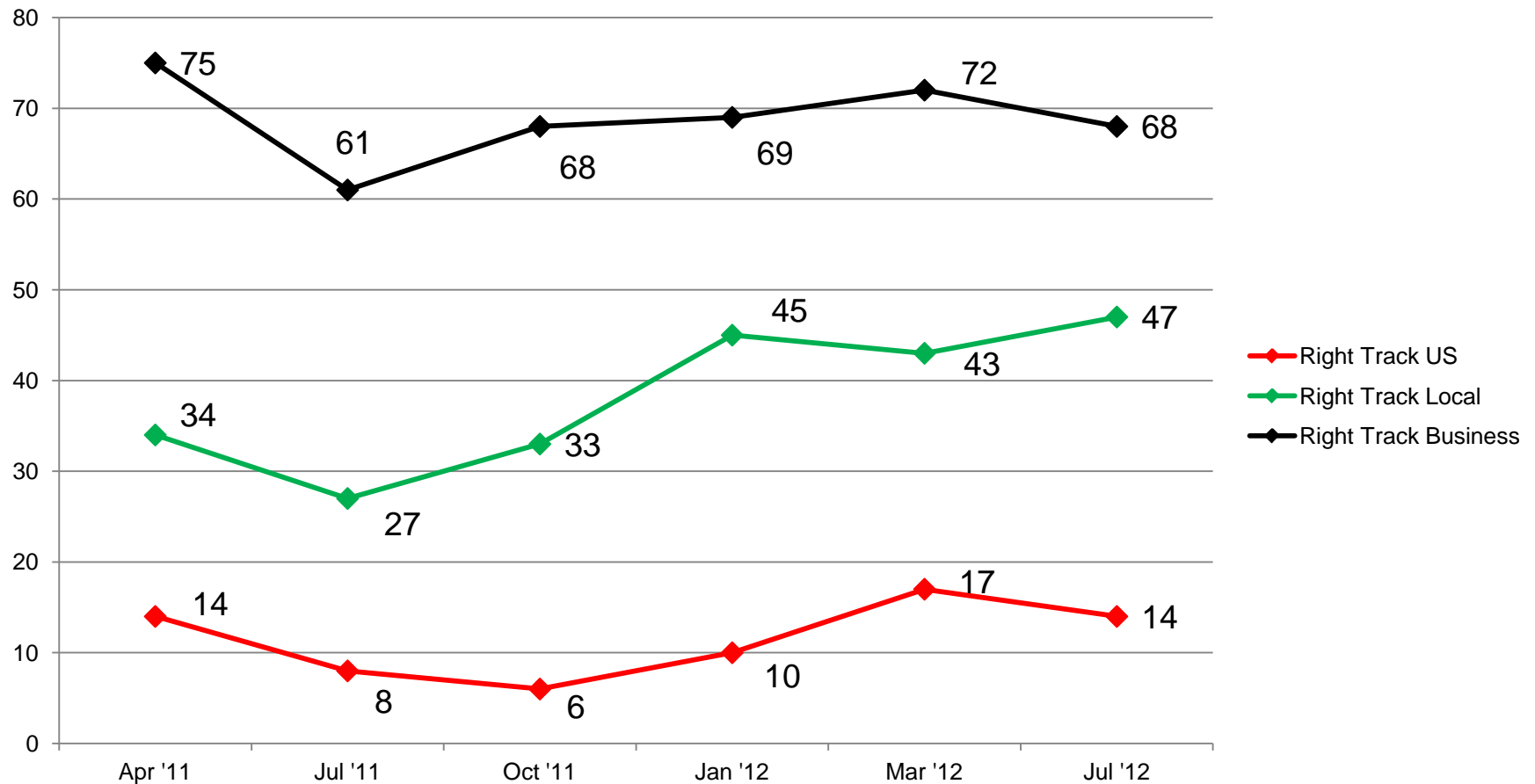
**Conducted quarterly (July 2-9 latest)**

**1,225 small business owners and execs**

**Sampling error of +/- 2.5%**

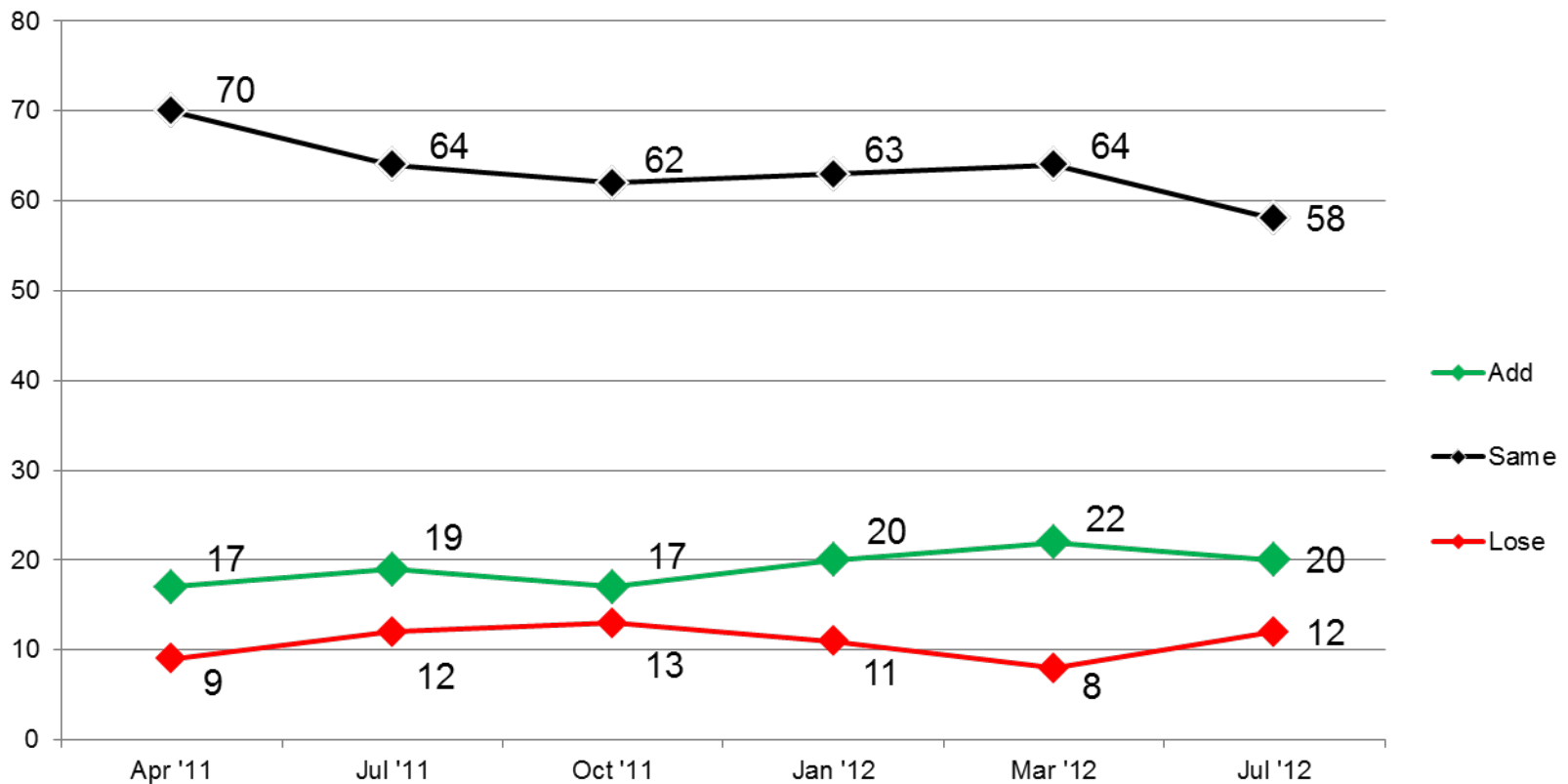
# US Chamber of Commerce Small Business Outlook Survey

Are we on the Right Track with Economic Conditions?



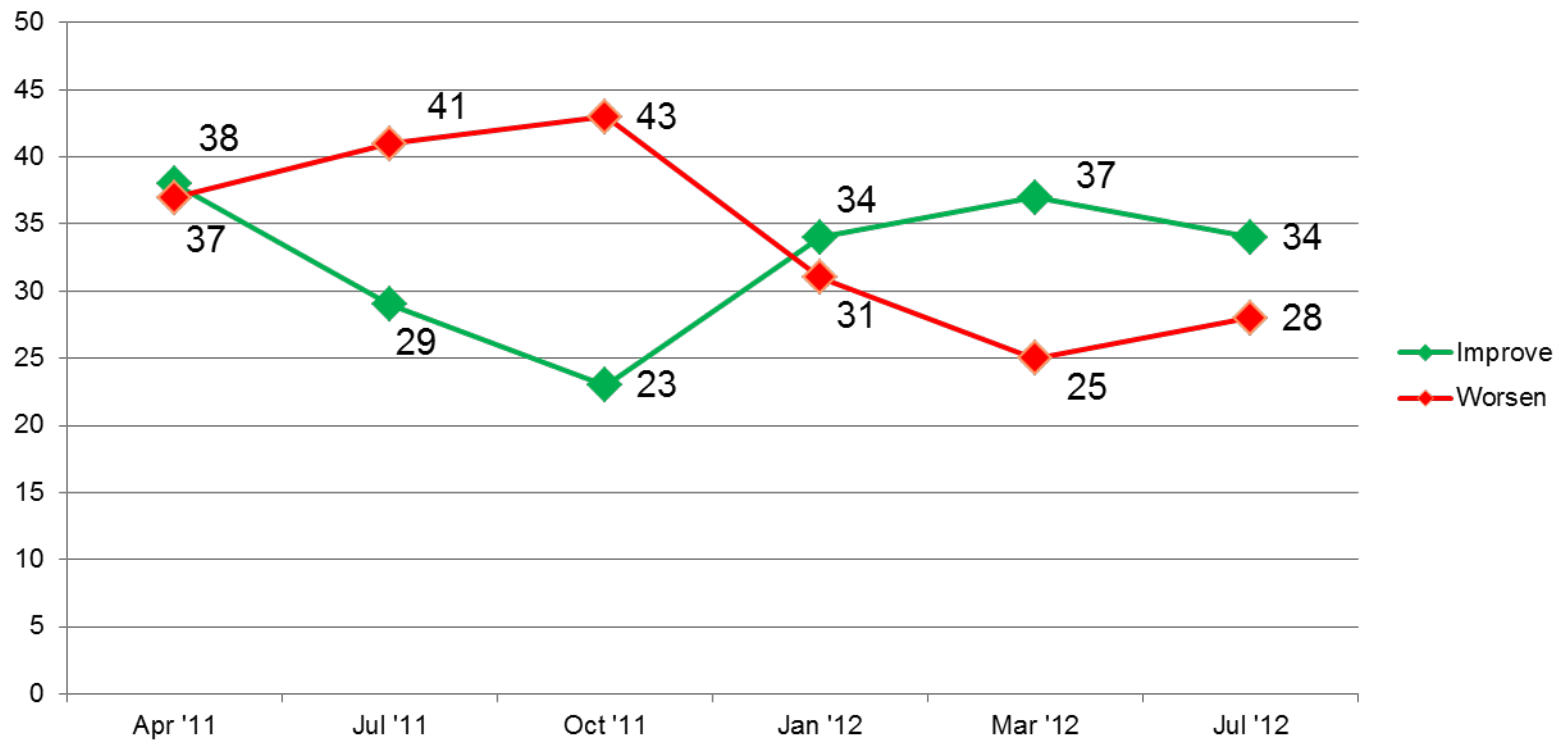
# US Chamber of Commerce Small Business Outlook Survey

Are You Likely to Add or Lose Employees or Stay the Same?



# US Chamber of Commerce Small Business Outlook Survey

What's the Climate for Small Business over the Next Two Years?





# **US Chamber of Commerce Small Business Outlook Survey**

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## **Concerns expressed in comments:**

- **Federal Healthcare Reforms**
- **“Fiscal Cliff”**
- **tax hikes**
- **energy costs concerns**

# Federal Reserve Bank of Minneapolis Business Confidence Survey

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## Conducted District-wide November, 2010

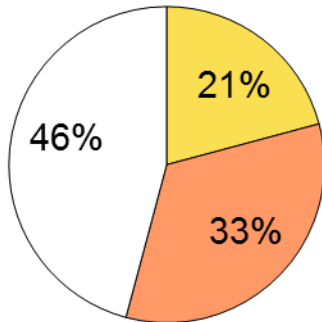
- District includes Minnesota, Montana, North & South Dakota and parts of Wisconsin and Michigan

## Conducted Montana-only June 27-30, 2011

## Repeated Montana-only July 10-31, 2012

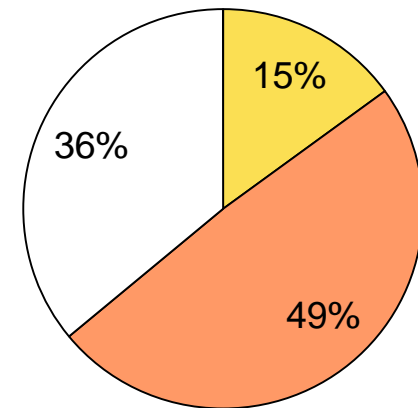
# Federal Reserve Bank of Minneapolis Business Confidence Survey

**U.S. Economy  
Nov. 2010**

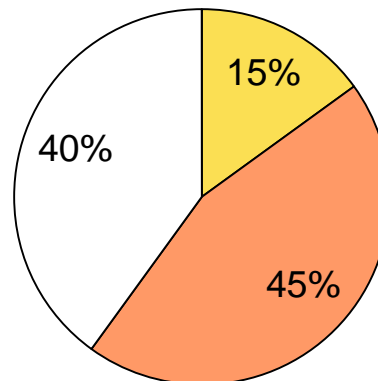


- Well
- Poorly
- Uncertain

**U.S. Economy  
June 2011**



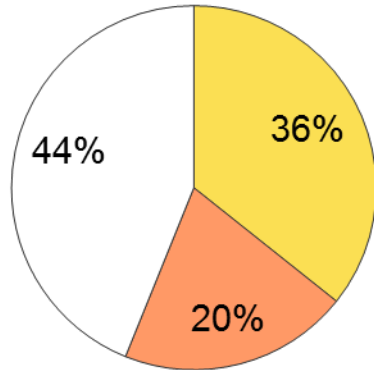
**U.S. Economy  
July 2012**



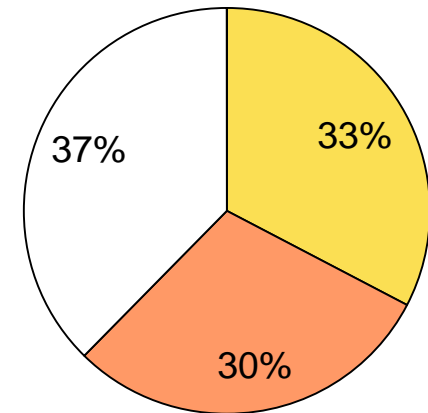


# Federal Reserve Bank of Minneapolis Business Confidence Survey

**State Economy  
Nov. 2010**

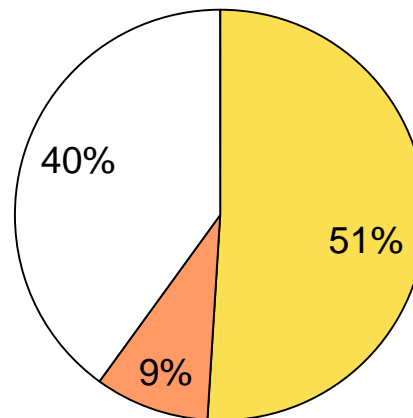


**State Economy  
June 2011**



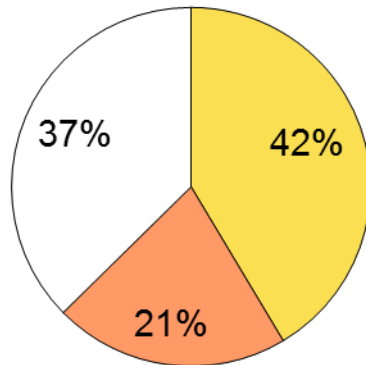
■ Well  
■ Poorly  
□ Uncertain

**State Economy  
July 2012**

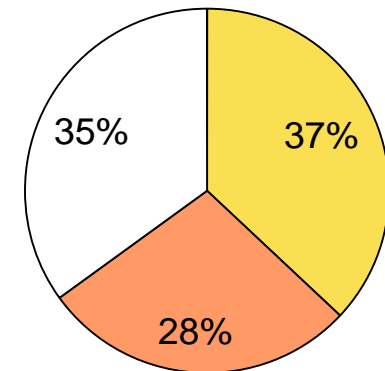


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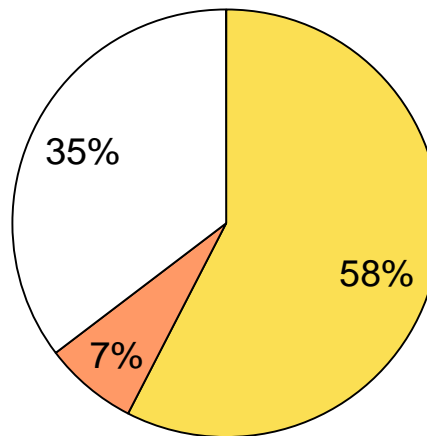
**Local Economy  
Nov. 2010**



**Local Economy  
June 2011**



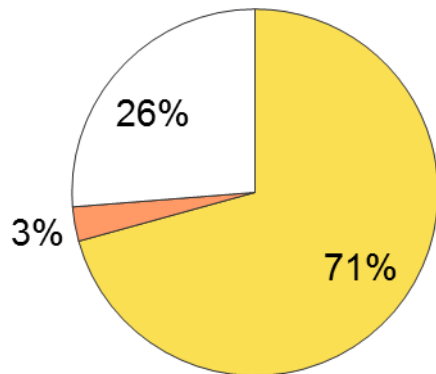
**Local Economy  
July 2012**



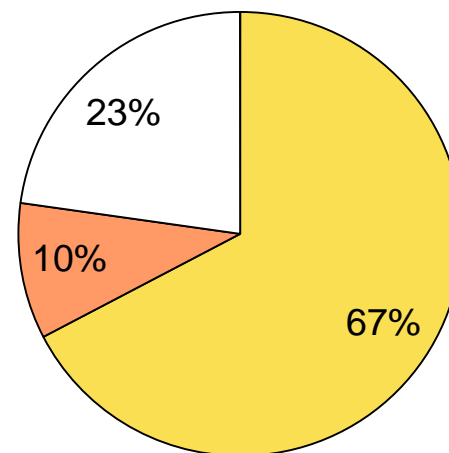
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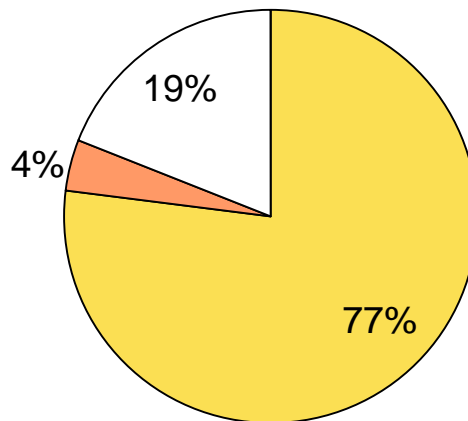
**Your Business  
Nov. 2010**



**Your Business  
June 2011**



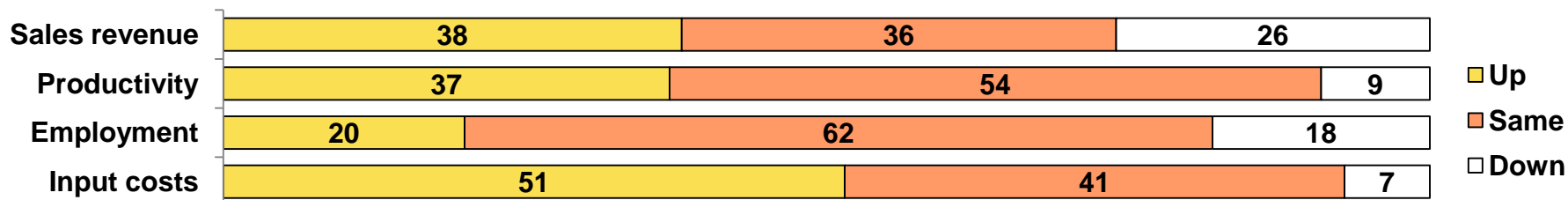
**Your Business  
July 2012**



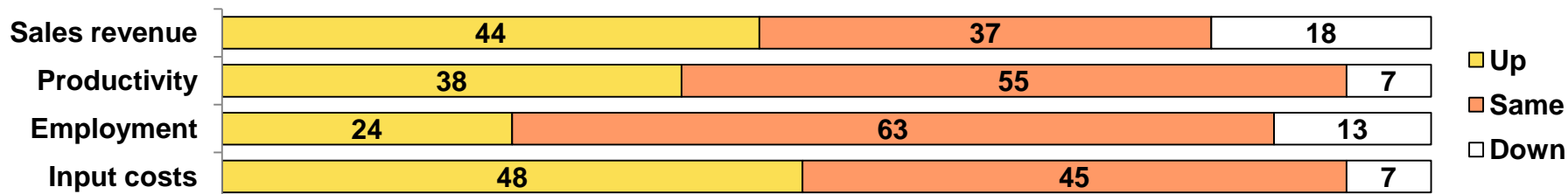
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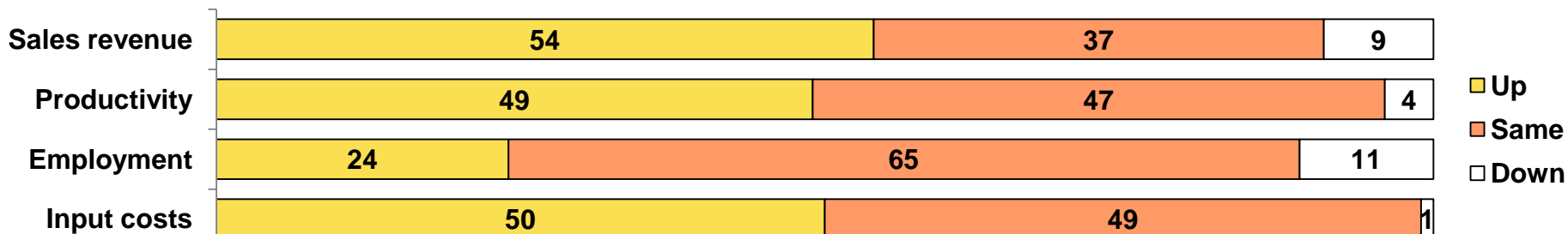
## Business Expectations - Nov. 2010



## Business Expectations - June, 2011



## Business Expectations - July, 2012





# **Federal Reserve Bank of Minneapolis Business Confidence Survey**

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**Confidence recovering – except US**

**Comments reflect election jitters &  
Congressional action**

**Regulatory Burden**

**Continuing, gradual recovery**



# **Montana Chamber of Commerce Outlook for Future**

## **Montana Chamber Big Sky Roundup:**

- Large and Small Businesses**
- Regional Representation**
- Diversity of Industries and Businesses**