



Revenue and Transportation Interim Committee

62nd Montana Legislature

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COMMITTEE STAFF

MEGAN MOORE, Lead Staff
JARET COLES, Staff Attorney
FONG HOM, Secretary

TENTATIVE AGENDA Monday, November 19, 2012 Room 137, State Capitol

*Agenda times are approximate and may take more or less time than indicated.
Public comment is taken after each agenda item.*

- 8:00 1. Call to order -- roll call -- approval of minutes from September meeting -- **Rep. Roy Hollandsworth, Committee Chair**
- 8:05 2. Update on Montana economic outlook - **Patrick Barkey, Bureau of Business and Economic Research**
- 8:30 3. Introduction to revenue estimates
- a. Significance of revenue estimates to budget process--**Amy Carlson, Legislative Fiscal Analyst and Dan Villa, Office of Budget and Program Planning**
 - b. Overview of significant assumptions--**Terry Johnson, Legislative Fiscal Division, and Staff of Office of Budget and Program Planning**
 - c. Comparison of LFD and OBPP revenue estimates --**Legislative Fiscal Division and OBPP Staff**
- BREAK
- 11:30 4. Motion to adopt LFD general fund and nongeneral fund assumptions and corresponding estimates (motion may be amended as each revenue source or group of revenue sources is considered)--**Committee action**
- a. Discussion of recommendations related to general fund--**LFD and OBPP staff**
 - i. committee discussion
 - ii. amendments to motion--**Committee action**
 - b. Discussion of recommendations related to nongeneral fund revenue sources--**LFD and OBPP staff**
 - i. committee discussion
 - ii. amendments to motion--**Committee action**
 - c. Motion to adopt preliminary ending general fund balance--**Committee action**
 - d. Final adoption of assumptions and corresponding revenue estimates that will appear in HJR 2--**Committee action**

LUNCH

(over)

- 1:30 5. Administrative rule review--**Jaret Coles, staff attorney**
- 1:45 6. Final reports--**Megan Moore, committee staff**
- a. SJR 17 study of centrally assessed and industrial property
 - b. SJR23 study of tax exemptions for nonprofits
- 2:05 7. Committee requested bill drafts
- a. Adjust distribution to Missoula TIF -- **Megan Moore**
 - b. Corporation license tax--**Megan Moore**
 - c. Remove references to local government severance tax--**Jaret Coles**
 - d. Repeal business equipment tax reduction for value-added manufacturing--**Megan Moore**

BREAK

- 3:15 8. Sales assessment ratio report --**Department of Revenue**
- 4:15 9. Public comment on any topic within the committee's purview

Adjourn